

The Steamboat Springs Education Fund Board
P.O. Box 776047
Steamboat Springs, CO 80477

May 12, 2013

South Routt School District Board of Education
305 S. Grant Ave.
Oak Creek, CO 80467

Dear School Board Member:

In accordance with the resolution of the Board of Directors of the Steamboat Springs Education Fund, ("Fund Board"), has voted to gift to the South Routt School District the following:

G14-16-SR Technology

Funding in an amount not to exceed \$ 132,000 for South Routt's Technology per the itemized list provided by Technology Director, Tim Miles, attached to this gift letter. The amount spent on each line item is allowed up to a 15% variance without prior approval from the EFB as long as the total does not exceed \$132,000.

("Gift") is contingent upon its acceptance by the South Routt School District Board of Education ("School Board"). In accordance with Fund Board policies all funds herein gifted must be spent by the School Board by October 31, 2014. All monies remaining unspent at that time will automatically be rescinded back to the Fund Board unless otherwise specifically acted upon by the Fund Board. If the School Board desires to accept this gift, please execute where provided below and the Fund Board will proceed to finalize the conveyance of the Gift to the South Routt School District. We will await your execution of this letter prior to making the Gift.

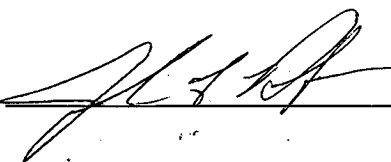
Sincerely yours,

STEAMBOAT SPRINGS EDUCATION FUND

By: Kristi Brown Date: 5/12/13

ACCEPTED:

SOUTH ROUTT SCHOOL DISTRICT

By:  Date: 4/20/13

Vote: 11 Yes 0 No