

Steamboat Springs Education Fund Board
January 18, 2023
5:30PM

Education Fund Board Directors participating included Adam Alspach, , Jon Wade, Jim Beers, Amanda Koziar, Lauren Hughes, and Kipp Rillos. Mandy Maass, Mary Johnson, Kandise Gilbertson, and Lisa Ruff were absent. Also in attendance were Linda Thomas (SSEF accountant); Celine Wicks, and Stephanie Juneau (SSSD); Emily Barnhart (MVMCS). Sarah Katherman prepared the minutes.

- **Call to Order:**

Adam Alspach called the meeting of the Steamboat Springs Education Fund Board to order at 5:30 PM.

- **Public and Advisory Board Comment**

No comments.

- **Sunshine Law Resolution**

Adam reviewed the Sunshine Law Resolution regarding posting places for meeting notices.

MOTION

*Jim moved to approve and authorize the president to sign the Sunshine Law Resolution, as amended. Mandy seconded the motion. **The motion carried unanimously.***

- **Meeting Minutes – October 19, 2022:**

MOTION

*Kipp moved to approve the EFB meeting minutes cited above, as written. Amanda seconded the motion. **The motion carried unanimously.***

- **Community Group Grant application review**

Adam reviewed the handout prepared by Mary regarding the review and Q & A process. The deadline for posting questions is January 31st. Adam noted that unlike last year, when there was more money allocated to community groups than there were requests, this year there are 19 applications with a high total amount requested. The total amount allocated to community group grants will be set in March.

- **Financial Report**

Linda reviewed the financial report, as included the meeting materials. She stated that the tax revenue received so far is 10.5% above last year's actuals year-to-date. She added that the revenue comparisons to last for December and January are skewed due to an error made by the City last year. She clarified what the revenues should have been and what the proper year-over-year change would have been for those two months. Linda stated that with the current funds received and assuming projected revenues occur for the remainder of the 2022-2023 fiscal year, the total budget for granting (before fixed costs and the cash flow cushion are subtracted) of \$7,181,900. Linda noted that the current year's budget has been adjusted to reflect the board-approved rescissions and the board approved adjustment to the current year collaborative grant writer grant.

- **Accountability Reports**

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Adam reviewed the handout summarizing the accountability reports prepared by Mary.

- **Review of Allocation Model**

Adam reviewed the allocation model, noting that it was established five or six years ago based on historical funding patterns. He said that although the model is not a per pupil calculation, it ended up correlating closely with student populations for each district. He said that the allocation model is only a guideline; the SSEF has the discretion to adjust the allocations based on the applications received. Amanda asked if the relative distributions of students among the districts has changed sufficiently to merit a reconsideration of the model. Adam said that he could reach out to the districts to get current information about their enrollments. Adam reviewed how the Montessori School had been incorporated into the model when they opened. There was general agreement that the relative student enrollments among the districts should be determined to validate if the current model is equitable. Kipp offered that in the case of declining enrollment, the need for SSEF funds in the smaller districts may be greater due to the loss of programs and other funding. There was a discussion of the rationale for the allocation of funds to the districts other than SSSD. Kipp noted that there has also been a demographic shift such that many younger families are moving to the outlying communities. He offered that the population growth of the districts was also something to consider. Celine said that while there isn't a hard cap on the number of out of district students SSSD allows, they do consider class size in the calculation. She noted that a significant number of new students had enrolled in the elementary schools since winter break. Adam suggested that Sam, who developed the allocation model, could also be consulted. Stephanie suggested that it might also be valuable to consider the per pupil funding received by each district from the state, noting that the per pupil amount is based on a complex formula and varies from district to district to allow the smaller districts to cover their overhead. Adam said that he would gather and distribute the information to consider prior to the March EFB meeting. He asked Linda to apply last year's allocation model the estimated budget for consideration.

- **Agenda for March 15th meeting**

- Set preliminary budget
- Revisit allocation model
- Contract reviews
- Determine upcoming vacancies
- Appoint committee chairs

The EFB meeting adjourned at 6:45 p.m.